6/13/88 A 3075-1

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT,
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX DECREASES IN APRIL

General freight carrier tonnage decreased 0.8 points in April, 1988 from March, 1988 according to the ATA Truck Tonnage Index. At a level of 174.5(p) with 1967 = 100, the April tonnage is 0.5 percent below March's 175.3(r). The current month's volume is 16.5 points (10.4 percent) above the tonnage level in April, 1987.

The actual tons reported by motor carriers in the ATA survey decreased from 5.14 million tons in March to 4.6 million tons in April, 1988. Actual tons decreased 10%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the April index level to 174.5(p).

From March, 1988, to April, 1988, Industrial Production index increased 0.7% compared to the adjusted general freight tonnage index decrease of 0.5%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH APRIL, 1988

1967 = 100

	APRIL 1988	MARCH 1988	FEB 1988	APRIL 1987	Monthly % Change 3/88 / 2/87	Monthly % Change 4/88 / 3/88	Yearly % Change
Tonnage Index (adjusted)[1]	174.5p	175.3r	171.0f	158.0f	+ 2.5	- 0.5	+10.4
Tonnage Index (unadjusted)	172.1p	191.3r	168.8f	159.1f	+13.3	-10.0	+ 8.2
Industrial Production Index[2,5] (total)	135.6	134.7	134.4	127.2	+ 0.2	+ 0.7	+ 6.6
Manufacturers (total)	140.9	140.0	139.5	132.0	+ 0.4	+ 0.6	+ 6.7
Non-durable	142.0	141.5	141.2	135.1	+ 0.2	+ 0.4	+ 5.1
Durable	140.1	138.9	138.3	129.8	+ 0.4	+ 0.9	+ 7.9
Producer Price Index[3] (unadjusted)	105.5	104.9	104.6	101.9	+ 0.3	+ 0.6	+ 3.5
Consumer Price Index[4] (unadjusted)	117.1	116.5	116.0	112.7	+ 0.4	+ 0.5	+ 3.9
Tonnage Reported by 101 Carriers in April, 1988 (000 tons)	4,627	5,143	n.a.	4,372	n.a.	-10.0	+ 5.8

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p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index) 1982 = 100
4 - Goods and services 1982 high 1984 = 100
5 - 1977=100

* The April 1987 tonnage figure is taken from current reports received from carriers (April 1988) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1983	1984	1985	1986	1987	1988
January	126.9	143.8	141.0	138.9	154.4	175.0
February	127.3	141.8	138.0	141.2	158.9	171.0
March	129.1	144.4	139.1	139.2	160.2	175.3r
April	130.6	145.6	137.6	144.5	158.0	174.5p
May	133.6	145.0	138.6	143.7	158.8	
June	136.7	144.8	134.8	143.6	162.0	
July	149.7	143.1	131.2	152.2	161.7	
August	138.0	145.9	135.4	153.5	163.6	
September	139.1	141.0	134.8	154.9	168.5	
October	137.2	142.6	135.9	155.6	170.9	
November	138.4	144.8	137.2	153.6	176.2	
December	142.6	143.4	136.1	154.8	173.4	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1986	138.7	139.8	141.6	142.5	143.9	146.5	149.8	153.5	154.7	154.7	154.7	154.3
1987	156.0	157.8	159.0	159.0	159.6	160.8	162.4	164.6	167.7	171.9	173.5	174.9
1988	173.1	173.8r	173.6p									

The moving average aids in smoothing out less significant monthly variations.

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TONNAGE INDEX INCREASES IN MAY

General freight carrier tonnage increased 7.8 points in May, 1988 from April, 1988 according to the ATA Truck Tonnage Index. At a level of 182.1(p) with 1967 = 100, the May tonnage is 4.5 percent above April's 174.3(r). The current month's volume is 23.3 points (14.7 percent) above the tonnage level in May, 1987.

The actual tons reported by motor carriers in the ATA survey increased from 3.75 million tons in April to 3.88 million tons in May, 1988. Actual tons increased 3.4%. Adjustments for variations due to seasonality and the number of working (trading) days increased the May index level to 182.1(p).

From April, 1988, to May, 1988, Industrial Production index increased 0.4% compared to the adjusted general freight tonnage index increase of 4.5%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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INDEXES AND COMPARISONS THROUGH MAY, 1988
1967 = 100

	MAY 1988	APRIL 1988	MARCH 1988	MAY 1987	Monthly % Change 4/88 / 3/88	Monthly % Change 5/88 / 4/88	Yearly % Change
Tonnage Index (adjusted)[1]	182.1p	174.3r	175.3f	158.8f	- 0.6	+ 4.5	+14.7
Tonnage Index (unadjusted)	177.7p	171.9r	191.2f	154.2f	-10.1	+ 3.4	+15.2
Industrial Production Index[2,5] (total)	136.0	135.5	134.7	128.3	+ 0.6	+ 0.4	+ 6.0
Manufacturers (total)	141.5	140.8	140.0	133.1	+ 0.6	+ 0.5	+ 6.3
Non-durable	141.8	142.1	141.8	136.6	+ 0.2	- 0.2	+ 3.8
Durable	141.2	139.9	138.8	130.6	+ 0.8	+ 0.9	+ 8.1
Producer Price Index[3] (unadjusted)	106.5	105.5	104.9	102.6	+ 0.6	+ 0.9	+ 3.8
Consumer Price Index[4] (unadjusted)	117.5	117.1	116.5	111.9	+ 0.5	+ 0.3	+ 5.0
Tonnage Reported by 101 Carriers in May, 1988 (000 tons)	3,879	3,752	n.a.	3,553	n.a.	+ 3.4	+ 9.2

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
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5 - 1977=100

* The May 1987 tonnage figure is taken from current reports received from carriers (May 1988) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1983	1984	1985	1986	1987	1988
January	126.9	143.8	141.0	138.9	154.4	175.0
February	127.3	141.8	138.0	141.2	158.9	171.0
March	129.1	144.4	139.1	139.2	160.2	175.3
April	130.6	145.6	137.6	144.5	158.0	174.3r
May	133.6	145.0	138.6	143.7	158.8	182.1p
June	136.7	144.8	134.8	143.6	162.0	
July	149.7	143.1	131.2	152.2	161.7	
August	138.0	145.9	135.4	153.5	163.6	
September	139.1	141.0	134.8	154.9	168.5	
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Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1986	138.7	139.8	141.6	142.5	143.9	146.5	149.8	153.5	154.7	154.7	154.7	154.3
1987	156.0	157.8	159.0	159.0	159.6	160.8	162.4	164.6	167.7	171.9	173.5	174.9
1988	173.1	173.8	173.5r	177.2p								

The moving average aids in smoothing out less significant monthly variations.